

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 981
Version:	CS1
Request No.:	2007
Author:	Sen. Stanislawski
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Committee Substitute (CS)

The CS for SB 981 strikes language requiring the Office of Management and Enterprise Services (OMES) and Oklahoma Employees Insurance and Benefits Board to invest monies received in the course of discharging their duties related to the Oklahoma Employees Insurance and Benefits Act, the State Employees Flexible Benefits Act, and the State Employees Disability Program Act in assets eligible for the investment of funds of legal reserve life insurance companies. Additionally, the measure requires OMES to retain investment managers and to provide an annual financial statement on OMES's financial activities.

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